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INDIAN NON JUDICIAL

चंडीगढ़ (संघ राज्यक्षेत्र) CHANDIGARH (U.T.)

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*Handwritten signature and date: 30/12/09*

**TRUST DEED**

( ON NON JUDICIAL STAMP PAPER WORTH Rs.680/- PURCHASED FROM SHRI: RAKESH KUMAR BHASIN, STAMP VENDOR, ESTATE OFFICE, CHANDIGARH VIDE SL. NO.89686, DATED 16-12-2009)

This Trust Deed is made at Chandigarh on this 30<sup>th</sup> day of DECEMBER, 2009.

by :

1. **Sh.Amarjit Singh Hundal S/O S. Daljit Singh R/O H.No.2191, Sector-35C, Chandigarh, aged, about 60 years.**

**AND**

2. **Smt. Harinder Hundal W/O Sh. Amarjit Singh Hundal R/O H.No.2191, Sector-35C, Chandigarh, aged, about 56 years.**

*Handwritten signature: Amarjit Singh Hundal*

*Handwritten signature: Harinder Hundal*

*Handwritten signature: S. Daljit Singh*

*Handwritten signature: Rakesh Kumar Bhasin*



चंडीगढ़ (संघ राज्यक्षेत्र) CHANDIGARH (U.T.)

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hereinafter referred to as **FOUNDER-cum-TRUSTEES** of the TRUST".

WHEREAS the FOUNDER-cum-TRUSTEES is desirous of forming a Trust for the purpose of imparting education and have, for this purpose contributed a sum of **Rs.10,000/-** (Rupees Ten Thousand only) towards the corpus of the Trust:

**NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS:-**

1. The Name of the Trust shall be **INTERNATIONAL EDUCATIONAL TRUST, CHANDIGARH.**
2. The office of the Trust shall be situated at **House No. 2191, Sector-35C, Chandigarh** and the address may be changed as and when found necessary by the Trustees and its area of operation shall be throughout India.

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चंडीगढ़ (संघ राज्यक्षेत्र) CHANDIGARH (U.T.)

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3. The **Objects of the Trust** shall be any or all of the following:-

(a) Advancement and propagation of education and learning including establishment, maintenance and support and control of Schools, Colleges and all other types of educational institutions.

(b) To make provision to advance the cause of and impart Nursery, Primary, Secondary, higher, commercial, Industrial, Technical, Physical and all or any other type of kind of education, including Engineering Colleges, Medical Colleges, B.Ed. & M.Ed. Courses, Vocational Courses & Institutes of Law etc.

(c) To establish, maintain, take over management,

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चंडीगढ़ (संघ राज्यक्षेत्र) CHANDIGARH (U.T.)

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administer or run any institutions, colleges engaged in the imparting of education to students upto any level that may be found necessary and/or desirable.

(d) To generally impart education to children and for the purpose to do all acts that may be necessary.

(e) To establish, run, manage, administer any institution or college or school to train persons to be teachers who will impart education to children and/or students in school, Colleges and other similar institutions.

(f) To promote adult education.

(g) To hold, arrange and organize meetings, lectures, talks, discussions, seminars, symposia, conferences, competitions research and study visits, tours,

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Mans  
Harinder Handal  
Suresh

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TWENTY  
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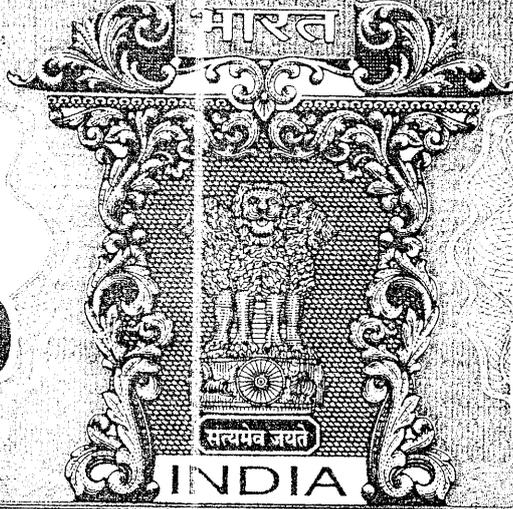
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excursions, exhibitions, debates, cinema, audio-visual programmes, the artistic performances and other cultural activities, sports and games.

(h) Establishment, maintenance and support of libraries, museums, reading rooms, dance clubs, sports clubs, study centres etc. for advancement of education and knowledge in general for students and the general public.

(i) To provide and meet all expenses of the School and other educational institution.

(j) Advancement and propagation of education and learning including establishment, maintenance and support of Schools, Colleges, Pathashalas and other educational institutions, auditoriums, professorship lectureship, scholarship and prizes. etc.

- k) To set up day boarding Schools, residential Schools for boys and girls to raise their educational status.
- (l) To start/abolish, discontinue and restart any educational Institute for the benefit of General Public and to impose and conditions for any subscription or donation made by them.
- (m) To set-up Coaching centre for various Competitive/ Entrance Examinations.
- (n) To establish, support and run Research Development and Referral Laboratories.
- (o) Advancement of any ether object of general public utility relief like conducting seminars on educational advance providing necessary assistance during natural calamities such other assistance as may be required from time to time.

4. TRUSTEES:

- (a) The First Trustee shall be:
- (i) **Sh. Bikramjit Singh** S/o Sh. Amarjit Singh R/o H.No. 231, GCGHS Plot No. 2 Sector 6, Dwarka, New Delhi aged about 30 years.
- (ii) **Sh. Jaideep Singh** S/o Sh. A. Singh R/o H.No. 1131, Sector 69, Mohali aged about 28 years.

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*Harinder Ghurdal*  
*Mans*

*Jaideep*

Sh. Bikramjit Singh shall be the **Managing Trustee** and Sh. Jaideep Singh shall be the **Joint Managing Trustee** and both shall hold Office for life or till retirement. In the event of the office of the Managing Trustee becoming vacant, the Joint Managing Trustee will take over Managing Trustee. In the event of the Office of Joint Managing Trustee becoming vacant remaining Trustees may co-opt any one of them as the Joint Managing Trustee.

(c) The Managing Trustees and the Joint Managing Trustee their discretion **co-opt** any person/ or persons who may be achieving the objects of the Trust as a Trustee.

(d) The **maximum number** of Trustees shall not exceed eight.

(e) A Trustees shall cease to hold Office of the Trust **for life** until he /she resigns or is disabled by sickness or becomes insane or lunatic or is found guilty of moral turpitude or is convicted by a court of law or fails to attend three consecutive meetings without prior intimation unless majority of the trustees accord him exception on genuine and valid grounds.

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 Harinder

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 Manu

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 Jaideep

**Vacancies** occurring in the office of the Trustees shall be filled by the remaining Trustees. Retiring Trustees shall be legible for reappointment.

(g) Vacancy in the Board of Trustees shall not **invalidate** any act or decision of the other Trustees constituting the Board of Trustees.

(h) It shall be lawful for any of the Trustees who may be absent from India for more than three months, to appoint any other person of his choice as **Alternate Trustee** to function as such Trustee during his absence or for such term as the absent Trustee determines.

(i) The Trustees shall be kept **indemnified** and harmless against any claim, demand or liability arising against them for anything done by them in good faith, pursuant to the power and authority vested in them by these presents.

5. **BENEFICIARIES** :-

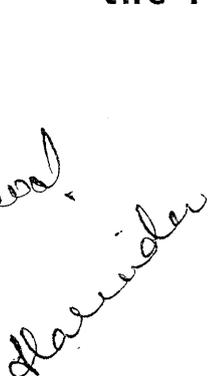
The Beneficiaries of the Trust shall be at large the **public of India.**

6. **MANAGEMENT**

(a) **The management, control of the property and affairs of the aforesaid Trust shall be vested in the Trustees** with full power authority to purchase

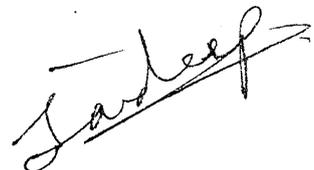
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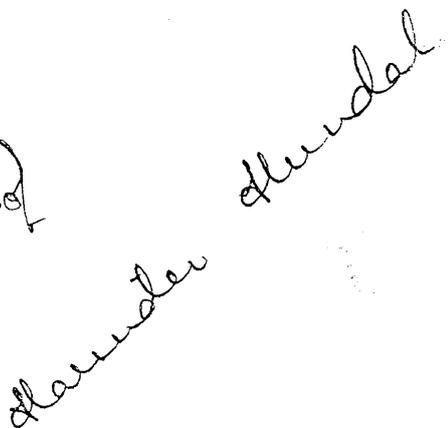
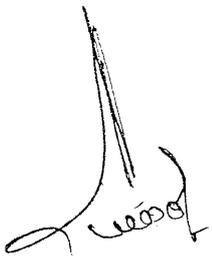


or hold any land or hereditament construct any building for the object of the Trust or any fund other properties or investment at any time, subject to the these presents. It shall be lawful for the Trustees from time to time to frame such rules and regulations for the management administration of the Trust as they deem fit and or vary the same from time to time to make new regulations provided such rules and regulations shall not be inconsistent with the provisions of sections 2(15), 11 to 13 and of the Income Tax act, 1961.

(b) The Trustees shall **meet** as often as possible but not less than two times in a year for efficient management of the Trust, to construct income and expenditure and for disposing of all such other matters as may arise in such meetings.

(c) At all meetings of the Trustee, three members will form **quorum**.

(d) At all meetings of Trustees, Managing Trustee or in his **absence** the Joint Managing Trustee or in their absence any other Trustee shall be the Chairman and all decisions of the Trustees shall be by



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majority vote, and the Chairman shall have a casting vote in case of equality of votes.

- (e) All **proceedings** of the meeting of the Trustees shall be recorded in a Minutes Book kept for the purpose.
- (f) In case of any **difference of opinion** between the Trustees in any matter connected with the Trust and its administration the decision of the majority will be final and binding on all the Trustees.

7) **POWERS OF TRUSTEES:**

(a) To manage **Trust Funds** and collect and recover the interest, income and profits thereof and to pay there out the expenses of collection and others outgoings and to set a part and to allocate the whole or a part of the income or the corpus of the Trust Fund and part of/or any of the objects of the Trust.

(b) The Trustees shall have all powers specifically conferred to do things as may be required for the **proper conduct of the Trust** and in the interest of the Trust, whenever, such powers are not specifically conferred.

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 [Signature 1] [Signature 2] [Signature 3] [Signature 4]

(c) The Trustees shall be entitled from time to time to open, maintain and operate a **Bank account** or accounts in the name for the Trust or in the name of the School or Schools or Institutions at such Bank or Banks as they may from time to time decide and may at any time pay or cause to be paid any monies forming part of the Trust Funds/ School Fund or the income thereof to the credit of any such account or accounts either by way of Fixed or current Accounts or any other account. Any such account shall be operated open individually by Managing Trustee or Joint Managing Trustee or by any two of the other Trustees.

(d) The Trustees shall have powers to adjust, settle, compromise, compound, refer to arbitration all action, suits, claims, demands and proceedings regarding the Trust and to maintain and defend all such **suits** and take such other steps as may be reasonable and requisite for the preservation of the Trust Property and Trust Fund and the protection of the title thereof. At the discretion of the Trustees, the Managing Trustee, the Joint Managing Trustee or

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*Harinder Khurdal*

*Mann*

*Sandeep*

any other Trustee or Trustees or such other authorised person or persons shall represent them in all such proceedings.

(e) The Trustees are bound by all the **liabilities** cast upon them under the Indian Trusts Act of 1882 except to the extent of the powers specifically conferred under these presents.

(f) The Trustees at their discretion may **sell**, dispose of, alienate or otherwise deal with any immovable property/properties which may for the time being the subject of the Trust/Trust Fund these presents, with power to buy and sell the same without responsible for any loss that may thereby be incurred and in case of such sale, to execute and do all such deeds and acts for the purpose of carrying such sales into effect as the Trustees may think necessary and all monies accruing from any such sale shall be deemed part of the Trust Estate and shall be applied accordingly.

(g) The Trustees may at any time receive **voluntary contribution** any person by donation, legacy, gift, annual or made subscription for the benefit of the

  
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Trust. The Trustees shall such contribution in accordance with the objects of the Trust.

(h) **Proper accounts** showing all receipts and disbursements made account of the Trust hereby constituted shall be kept by the Trustees who shall prepare Receipts and Payment Account, Income Expenditure Account and Balance Sheet as on April 30 evening and shall be duly audited by a qualified Chartered Accountant.

(i) The Trustees may from time to time appoint any **Staff** such as Accountant and other Officials and employees as the Trustees may expedient and fix and pay their remuneration out of the trustees or the income thereof.

(j) The Trustees shall have power to **raise or borrow** for the purpose Trust from time to time in the name of the Trust or otherwise on behalf of the Trust such sums of money as they may from time deem expedient either on the mortgage of the whole part of the property of the Trust, or by bonds, debentures, receipts, promissory notes, with or without security or on payment of such interest

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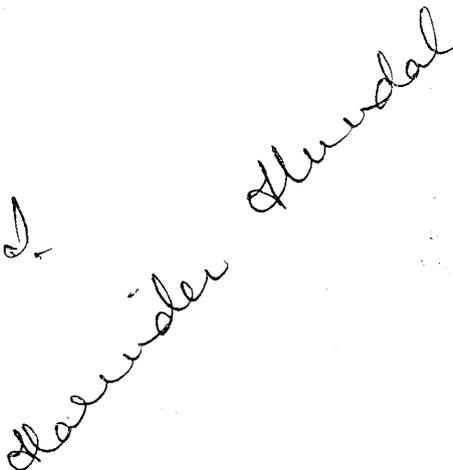
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security or on such terms and conditions or in such manner as they may consider proper.

- (k) All the funds of the Trust shall be dealt with under relevant provision of **Income Tax Act of 1961**.
- (l) To **take over**/acquire, manage, control or aid any existing institution or institutions having objects either wholly or in part similar to the objects of the Trust and on such terms and conditions as may be thought expedient.
- (m) To **purchase** or otherwise **acquire** or **take on lease** and undertake all or any part of the property, assets, liabilities and engagement or any one or more of the Trusts, Society, Institutions or associations with which the Trust is authorised to amalgamate.
- (n) To make, vary, alter or **modify schemes**, rules and regulations for carrying out the objects of the trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the Trust and otherwise for giving effects to the objects of the Trust.

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(o) To **let out** /demise any immovable property comprised in the trust fund or such period and at such rent and on such terms and conditions as the trustees in their discretion may think fit.

(p) To apply to the Govt./ public bodies both Urban and Local, Municipal District and other bodies, corporation, companies or person and to **accept grant of money, aid, donations, gifts, subscription and other assistance** with a view to promoting the objects of the trust and to discuss and negotiate with the above and to confirm the proper conditions upon which such grants and other payments are made.

(q) To **give aid** by way of donations out of the income or the corpus of the Trust fund or otherwise to different charitable institutions, societies, organization or trusts in India/Overseas which may have been established or which may hereafter be established for the like charitable purposes mentioned in these presents or any of them to enable such institutions, societies, organisations or trusts to start, maintain or carry out such charitable objects.

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*Tewal*  
*Davidson*

*Davidson*

*Mam*

*Sardar*

8. The Trust hereby created shall be **irrevocable**.

9. In the event of the **dissolution** or the winding up of the assets remaining on the dissolution shall be transferred to another Society or Institution whose objects are similar to those of this Trustees that in no event shall the assets so remaining be disturbed and Trustees.

10. The terms and conditions of Deed of Trust shall not be **amended** without obtaining the prior written consent of the Commissioner of Income Tax.

IN WITNESS WHEREOF the FOUNDER-CUM-TRUSTEES and the TRUSTEES have set their hands on this Trust Deed at Chandigarh on the day, month and year first above written.

Witness No. 1

*Bhupinder Singh*  
**Bhupinder Singh**  
Advocate

Est. te Office,  
Chand garh.

Witness No. 2

*Gurpreet Singh*  
**(Gurpreet Singh)**  
S/O Harbhajan Singh  
R/O 5325, Sector-38 West  
Chandigarh.

FOUNDER-CUM-TRUSTEES

1. *Amarjit Singh Hundal*  
**(AMARJIT SINGH HUNDAL)**

2. *Harinder Hundal*  
**(HARINDER HUNDAL)**

TRUSTEES:

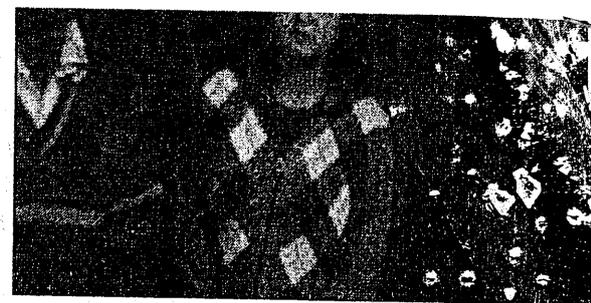
1. *Bikramjit Singh*  
**(BIKRAMJIT SINGH)**

2. *Jaideep Singh*  
**(JAIDEEP SINGH)**

Resident of # 2191, SEC 35 C, CHD

This Date 30/12/2009 between the hours 2:08:58 AM

Presenter *[Signature]*



*[Signature]*  
Sub Registrar, Chandigarh

That the executant of this deed SH. AMARJIT SINGH HUNDAL Admit its Due Execution and content there in to be true and correct . The Executant is identified by MR. BHUPINDER SINGH and MR. GURPEET SINGH both the witnesses are known to each other and the First witness are personally know to me



*[Signature]*  
Executant *[Signature]*

*[Signature]*

*[Signature]*  
Sub Registrar  
Chandigarh

Witness No. 1 *[Signature]*  
MR. BHUPINDER SINGH  
ADV  
EO, CHD



Witness No. 2 *[Signature]*  
MR. GURPEET SINGH  
SH. HARBHAJAN SINGH  
# 5325, SEC 38 W, CHD

signature L.T.I. of executant under both the endorsement U/S 52,58 were obtained in my presence  
*[Signature]*  
Sub Registrar  
Chandigarh

**CERTIFICATE**

Registered at Serial No 4,897  
Book No. 1 Volume No. 183  
Page No.  today 30 December, 2009

*[Signature]*  
Sub Registrar  
Chandigarh